

**ALASKA ENERGY AUTHORITY  
BOARD OF DIRECTORS  
August 18, 2006 – 3:52 p.m.  
Anchorage, and Juneau, Alaska  
Teleconference**

**1. CALL TO ORDER**

Chairman Barry called the meeting of the Alaska Energy Authority to order on August 18, 2006, at 3:52 p.m. A quorum was established.

**2. BOARD OF DIRECTORS ROLL CALL**

Directors present in Anchorage: Mr. Mike Barry (Chairman/Public Member), and Commissioner Bill Noll (Department of Commerce, Community & Economic Development).

Director present in Juneau: Deputy Commissioner Tom Boutin (Designee for Department of Revenue), and Commissioner Mike Barton (Department of Transportation and Public Facilities).

**3. PUBLIC ROLL CALL**

Staff present in Anchorage: Ronald W. Miller (Executive Director), Chris Anderson (Deputy Director-Credit & Business Development), Karl Reiche (Projects Development Manager) Becky Gay (Project Manager), Sara Fisher-Goad (Financial Analyst), John Wood, (Project Manager), Chris Rutz (Procurement Manager), Brenda J. Fuglestad (Admin Manager), and Jim Strandberg (Project Manager).

Others attending: Brian Bjorkquist and Mike Mitchell (Department of Law), Keith Montgomery (ARCC), and Jan Sieberts (Washington Capitol Management).

**4. PUBLIC COMMENTS**

There were no public comments.

**5. PRIOR MINUTES – July 10, 2006**

The July 10, 2006 minutes were approved as presented.

**6. OLD BUSINESS**

There was no old business.

**7. NEW BUSINESS**

There was no new business.

**8A. Director's Status Report of AIDEA Programs and Projects**

Mr. Miller stated at the next board meeting staff will present proposed regulatory changes to follow in line with SB188 which made changes to the bulk fuel revolving loan fund program. It will essentially increase the maximum amount of the loan allowed to a borrower in any fiscal year from \$300,000 to \$400,000. The change allows certain cooperative organizations to borrow on behalf of multiple communities and sets an upper limit of \$1.5 million on the amount of any such aggregate loan or the limit of \$400,000 times the number of eligible communities whichever is less. The legislation becomes effective September 17, 2006.

**8B. NEXT MEETING DATE**

The next board meeting will be September 25, 2006.

**9. BOARD COMMENTS**

Chairman Barry complimented staff for their work on the *Renewable Energy Atlas of Alaska* that was recently completed.

**10. ADJOURNMENT**

There being no objection, the meeting was recessed at 4:03 p.m. until Sunday, August 20, 2006 at approximately 10:00 a.m. where the board will conduct a tour of the Chena Hot Springs Geothermal Project.

**Sunday, August 20, 2006**

After completion of the tour, the meeting was adjourned at approximately 4:00 p.m.



Ron Miller, Secretary  
Alaska Energy Authority