

**ALASKA ENERGY AUTHORITY
BOARD OF DIRECTORS
January 5, 2005, @ 10:16 a.m.
Anchorage and Juneau, Alaska**

1. CALL TO ORDER

Chairman Barry called the meeting of the Alaska Energy Authority to order on January 5, 2005, at 10:16 a.m. A quorum was established.

2. BOARD OF DIRECTORS ROLL CALL

Directors present in Anchorage: Mr. Mike Barry (Chairman/Public Member), Commissioner Edgar Blatchford (Department of Commerce, Community and Economic Development), and Commissioner Mike Barton (Department of Transportation and Public Facilities).

Directors present in Juneau: Deputy Commissioner Tom Boutin (Designee for the Department of Revenue).

3. PUBLIC ROLL CALL

Staff present in Anchorage: Ronald W. Miller (Executive Director), James A. McMillan (Deputy Director-Credit & Business Development), Valorie F. Walker (Deputy Director-Finance), Mike Harper (Deputy Director-Rural Energy), Leona Hakala (Loan Officer), Becky Gay (Project Manager), and Brenda J. Fuglestad (Administrative Manager).

Others attending in Anchorage: Brian Bjorkquist and Mike Mitchell (Department of Law), and Jan Sieberts (Washington Capital).

4. PUBLIC COMMENTS

There were no public comments.

5. PRIOR MINUTES

The November 9, 2004 board minutes were approved as presented.

6. OLD BUSINESS

There was no old business.

7. NEW BUSINESS

7A. Resolution No. 2005-01, A Resolution of the Alaska Energy Authority Relating to the Adoption of the Amendments to the Authority's Regulations

Mr. Miller stated that the amended regulations implement changes with regard to portions of the administrative provisions, loan programs, grant programs and financial and technical assistance for energy systems, facilities, and equipment. He briefly reviewed the amended regulations for the Board. He referred the Board to their packet for detailed information.

He stated staff received three written comments on the proposed regulations. The Legislative Affairs Agency included technical suggestions with their comments, which staff has incorporated into the amended regulations. The other two written comments were from citizens and were of a general nature speaking in favor of the Power Cost Equalization Program.

Staff recommended approval of Resolution No. 2005-01.

MOTION: Commissioner Blatchford moved to approve Resolution No. 2005-01. Seconded by Commissioner Barton. There being no discussion, the question was called. A roll call vote was taken and the motion passed with Messrs. Boutin, Barry, Barton, Blatchford, voting yea.

8A. DIRECTORS COMMENTS

There were no directors comments.

8B. NEXT MEETING DATES

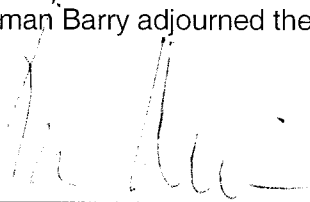
Chairman Barry stated the next board meeting would be held January 21, 2005 at 10:00 a.m. in conjunction with the AIDEA board meeting.

9. BOARD COMMENTS

Chairman Barry stated the next meeting would address Energy Task Force issues particularly as it pertains to state owned railbelt energy assets. He requested staff contact the railbelt utilities and invite them to the next board meeting.

10. ADJOURNMENT

Chairman Barry adjourned the meeting at 10:25 a.m.



Ron Miller, Secretary