



Revised: December 5, 2011

**Alaska Energy Authority  
Program Fact Sheet:**

**Bulk Fuel Revolving Loan Fund (BFRLF)**

**Current Status:**

As of November 30, 2011, all Bulk Fuel loan applications that have been received have been processed.

**Program Background:**

The purpose of the BFRLF program is to assist communities, utilities or fuel retailers in small rural communities in purchasing emergency, semi-annual or annual bulk fuel supplies. Loans are for the purchase of new fuel. Loans are not provided for fuel already purchased, in the process of being used or already consumed. The interest rate is equal to the percentage that is the average weekly yield of municipal bonds for the 12 months preceding the date of the complete loan application is received. The rate as of 11/30/11 is 5.33%.

**Program Progress:**

The outstanding balance of Bulk Fuel loans as of November 30, 2011 is \$8,364,688.

So far in FY12, 20 loan commitments totaling \$5,141,739 have been issued. At November 30, 2011, \$3,891,949 of that has been disbursed. Funds totaling \$811,207 have not been needed and have therefore been released. Outstanding undisbursed commitments include \$438,583 from FY12 and \$320,011 from FY11.

**Funding:**

As of November 30, 2011

Cash Balance	\$7,458,299
Outstanding Undisbursed Commitments	\$ 758,594
Outstanding Operating Budget Commitment	\$ <u>53,600</u>
Net Funds Available	\$6,646,105