

Revised: December 5, 2011

**Alaska Energy Authority
Program Fact Sheet:**

Emerging Energy Technology Fund (EETF)

Current Status:

The proposed regulations were adopted by the AEA Board of Directors on November 17, 2011, and submitted to the Department of Law on November 23, 2011; once their review is completed, the regulations will be forwarded to the Lieutenant Governor's Office for final approval. After that process is completed, AEA intends to release a Request For Applications (RFA) advisory committee for the EETF programs will be scheduled to meet in January 2012 to discuss the proposed RFA.

Overview:

The Alaska State Legislature created the Emerging Energy Technology Fund (EETF) in 2010, with an appropriation of \$2.4 million. This year (2011), the Legislature appropriated an additional \$2.4 million. The Denali Commission has also contributed \$4.8 million; for total funding of \$9.6 million for the program. The Legislature authorized AEA to manage the EETF program.

The EETF was created to promote the expansion of energy sources available to Alaskans. EETF grants must be for demonstration projects of technologies that have a reasonable expectation of becoming commercially viable within five years. Projects can either: test emerging energy technologies or methods of conserving energy, or improve and existing technology, or deploy and existing technology that has not previously been demonstrated in the State.

For the EETF, energy technology is defined as technology that promotes, enhances, or expands the diversity of available energy supply sources or means of transmission, increases energy efficiency, or reduces negative energy-related environmental effects. Energy technology can include technologies related to renewable sources of energy, conservation of energy, enabling technologies, efficient and effective use of hydrocarbons and integrated systems.