

ASSIGNMENT OF LEASE

This Assignment of Lease entered into this 3rd day of NOVEMBER, 1997, by and between the Alaska Energy Authority, hereinafter AEA, whose address is 480 West Tudor Road, Anchorage, Alaska 99503, and the Kachemak Moose Habitat, Inc., hereinafter KMHI, whose address is C/O Alaska Energy Authority, 480 West Tudor Road, Anchorage, Alaska 99503.

The State of Alaska, Department of Natural Resources, Division of Land, hereinafter DNR, is the Lessor and AEA, is the Lessee of that certain Lease Agreement effective January 1, 1995, ADL No. 225142, for the lease of 136.75 acres located in the Homer Recording District, Third Judicial District, State of Alaska, described as follows:

Township 5 South, Range 12 West, Seward Meridian
Section 33: W $\frac{1}{2}$ SW $\frac{1}{4}$

Containing 80.00 acres, more or less, according to the survey plat approved by the Surveyor General's Office in Juneau, Alaska on May 29, 1918.

Township 6 South, Range 12 West, Seward Meridian
Section 4: Lot 2

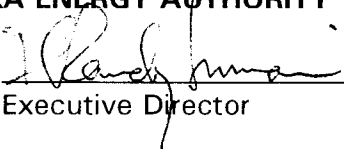
Containing 56.75 acres, more or less, according to the survey plat approved by the Surveyor General's Office in Juneau, Alaska on May 29, 1918.

The Parties Agree as Follows:

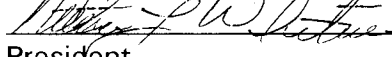
1. Effective as of the execution of this Assignment by both parties, AEA does hereby transfer and assign to KMHI all of the rights, duties, and obligations of AEA in the Lease Agreement and leased premises without limitation.
2. KMHI hereby accepts the foregoing transfer and agrees to perform all of the duties and obligations of Lessee under the Lease Agreement.
3. AEA shall be responsible for notifying DNR of this Assignment of Lease and obtaining a Consent to Assignment from DNR. This Assignment is subject to the approval of DNR.

In witness whereof, each party to this agreement has caused it to be executed at Homer, Alaska, the date entered above.

ALASKA ENERGY AUTHORITY

By: 
Title: Executive Director

KACHEMAK MOOSE HABITAT, INC.

By: 
Title: President

RETURN TO: STANLEY SIECZKOWSKI
480 W. TUDOR RD
ANCH. AK 99503

CORPORATE ACKNOWLEDGMENT

STATE OF ALASKA)
) ss.
THIRD JUDICIAL DISTRICT)

THIS IS TO CERTIFY that on this 15th day of October, 1997, before me, the undersigned, a Notary Public in and for the State of Alaska, duly commissioned and sworn as such, personally appeared D. Randy Simmons, to me known to be the Executive Director of the Alaska Energy Authority, an Alaska corporation, and known to me to be the individual who executed the above and foregoing instrument on behalf of the corporation herein named, and acknowledged to me that the same was signed as a free act and deed of the said corporation for the uses and purposes therein stated.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year written above.

Mauna M. Dean

Notary Public in and for Alaska

My Commission Expires: 3-14-98



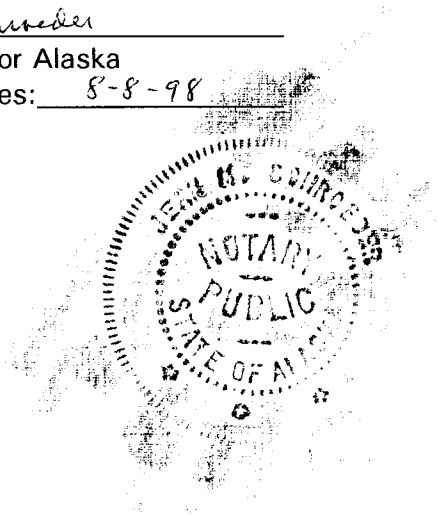
CORPORATE ACKNOWLEDGMENT

STATE OF ALASKA)
) ss.
THIRD JUDICIAL DISTRICT)

THIS IS TO CERTIFY that on this 3rd day of ^{November}~~October~~, 1997, before me, the undersigned, a Notary Public in and for the State of Alaska, duly commissioned and sworn as such, personally appeared Nathan L. Whitmore, to me known to be the President of the Kachemak Moose Habitat, Inc., an Alaska non-profit corporation, and known to me to be the individual who executed the above and foregoing instrument on behalf of the corporation herein named, and acknowledged to me that the same was signed as a free act and deed of the said corporation for the uses and purposes therein stated.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year written above.

Jean M. Schroeder
Notary Public in and for Alaska
My Commission Expires: 8-8-98



9-7-4000

REQUESTED BY N. WHITMORE

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