

July 20, 2020

To All Interested Alaskans:

The Alaska Energy Authority (AEA) is seeking applications for funding through the Renewable Energy Fund (REF). Details and instructions on how to apply can be found on AEA's website at [www.akenergyauthority.org/what-we-do/grants-loans/renewable-energy-fund-ref-grants/2020-ref-application](http://www.akenergyauthority.org/what-we-do/grants-loans/renewable-energy-fund-ref-grants/2020-ref-application).

Applications must be filed with AEA no later than 4 p.m. on Monday, September 28, 2020. A report summarizing all applications and recommending a priority for funding will be delivered to the Alaska State Legislature shortly after it next convenes (Alaska Statute 42.45.045, et seq.).

The principal goal of REF grants and recommendation program is to bring to market technically and economically viable renewable energy projects, which have the added benefit of decreasing reliance on fossil fuels. The program is statutorily mandated to focus on projects in high-cost regions of Alaska.

To maximize efficient use of funds the program will focus on earlier stages of viable projects. Projects in early stages have higher risks of non-completion and can be difficult to conventionally finance.

The REF was established by the Alaska State Legislature to provide grant funding for the development of qualifying and competitively selected renewable energy projects. Since inception 287 REF grants have been awarded to projects totaling \$268 million. Over 90 operating projects have been built with REF contributions, collectively saving more than 30 million gallons of diesel each year.

We at AEA appreciate those who dream big and will apply for this funding. Vision and hard work, as well as good ideas will benefit each and every Alaskan, especially in challenging economic times.

We also appreciate the hard work and helpful guidance provided to us by the Renewable Energy Fund Advisory Committee and from Alaskan applicants across our Great State who continue to deliver remarkable renewable benefits to their neighbors. We look forward to receiving strong applications for funding of exciting new renewable energy projects.

Sincerely,



Curtis W. Thayer  
Executive Director