

**ALASKA ENERGY AUTHORITY
BOARD OF DIRECTORS MEETING
February 24, 2006 – 1:15 p.m.
Anchorage and Juneau, Alaska**

1. CALL TO ORDER

Chairman Barry called the meeting of the Alaska Energy Authority to order on February 24, 2006, at 1:15 p.m. A quorum was established.

2. BOARD OF DIRECTORS ROLL CALL

Directors present in Anchorage: Mr. Mike Barry (Chairman/Public Member) and Mark Edwards (Designee for the Department of Commerce, Community and Economic Development).

Director present in Juneau: Deputy Commissioner Tom Boutin (Designee for the Department of Revenue).

Director present in Petersburg: Mr. John Winther (Public Member).

3. PUBLIC ROLL CALL

Staff present in Anchorage: Ron Miller (Executive Director), James A. McMillan (Deputy Director-Credit & Business Development), Valorie Walker (Deputy Director – Finance), Karl Reiche (Project Development Manager), Mark Schimscheimer (Project Manager), Mike Harper (Deputy Director-Rural Energy), Brenda Fuglestad (Administrative Manager) and Jeff Williams (Administrative Assistant).

Others attending in Anchorage: Brian Bjorkquist and Mike Mitchell (Department of Law).

4. PUBLIC COMMENTS

There were no public comments.

5. PRIOR MINUTES

The December 5, 2005 minutes were approved as presented.

6. OLD BUSINESS

There was no old business.

7. NEW BUSINESS

There was no new business.

8A. DIRECTORS COMMENTS

- Alaska Intertie Update

MOTION: Mr. John Winther moved to go into executive session to discuss negotiation points with the IOC utilities related to the Alaska Intertie Agreement. Seconded by Deputy Commissioner Tom Boutin. There being no discussion, the question was called. A roll call vote was taken and the motion passed 4 yeas and 1 absent with Messrs. Barry, Boutin, Winther and Edwards voting yea (Commissioner Barton absent).

EXECUTIVE SESSION – 1:17 p.m.

The Board reconvened its regular meeting at 2:05 p.m.

Roll call was taken and a quorum was established. Chairman Barry advised that the Board had not taken any formal action on the matters discussed while in Executive Session.

8B. NEXT MEETING DATES

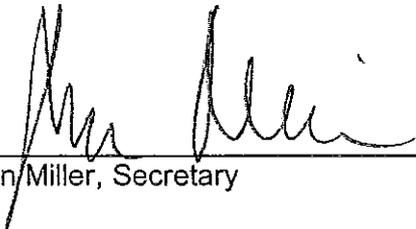
Chairman Barry stated the next meeting date would be in conjunction with the next AIDEA Board Meeting.

9. BOARD COMMENTS

There were no board comments.

10. ADJOURNMENT

Chairman Barry adjourned the meeting at 2:06 p.m.



Ron Miller, Secretary