

Alaska Energy Authority
SPECIAL BOARD MEETING MINUTES
December 15, 2010

Anchorage, Alaska; Rancho Mirage, California; and Phnom Penh, Cambodia

1. CALL TO ORDER

Chairman John Winther called the meeting of the Alaska Energy Authority to order on December 15, 2010 at 9:43 a.m.

2. ROLL CALL: BOARD

A quorum was established.

Members participating via teleconference: Chairman John Winther (Public Member) from Rancho Mirage, California; Susan Bell (Commissioner, Department of Commerce, Community & Economic Development); Jerry Burnett (Deputy Commissioner, Department of Revenue); Mike Felix (Public Member) from Anchorage; and Robert Sheldon (Public Member) from Cambodia.

3. AGENDA APPROVAL

The agenda was approved as presented.

4. ROLL CALL: STAFF, PUBLIC

Staff present in Anchorage: Mike Harper (AEA Acting Executive Director); Ted Leonard (AIDEA Executive Director); Chris Anderson (Deputy Director-Commercial Finance); Sara Fisher-Goad (Deputy Director-Operations); Valorie Walker (Deputy Director-Finance); Jim Hemsath (Deputy Director-Business Development); Karsten Rodvik (External Affairs Project Manager); Bryan Carey (Project Manager); Peter Crimp (Deputy Director-AEEE); Mark Schimscheimer (Project Manager); Mike Catsi (Business Development Officer); Mark Davis (Economic Development Officer); Sherrie Siverson (Executive Assistant); Teri Webster (Administrative Assistant); Marge Cabanski (Administrative Assistant) and May Clark (Administrative Assistant).

Others present in Anchorage: Brian Bjorkquist (Department of Law); Tim Bradner (Alaska Journal of Commerce) and Catherine Claxton (Northrim Bank).

Participating via teleconference: Garrett Parks (Public).

5. PUBLIC COMMENTS

There were no public comments.

6. NEW BUSINESS

A. Motion to accept the November 23, 2010 Railbelt Large Hydro Evaluation, Preliminary Decision Document (Susitna).

Mr. Harper stated the purpose of this motion is for the Board to accept the report "Railbelt Large Hydro Evaluation, Preliminary Decision Document," which AEA's Project Manager, Bryan Carey presented an overview on November 23, 2010. A motion to accept the report was not prepared at that time and AEA did not take action on it.

MOTION: Mr. Felix moved to accept the November 23, 2010 Railbelt Large Hydro Evaluation, Preliminary Decision Document (Susitna). Seconded by Commissioner Bell. There were no objections. Following a roll call vote, the motion passed unanimously.

Mr. Felix asked what the next step would be now that the report has been accepted by the Board. Mr. Harper stated AEA has been discussing the next steps with the Governor's office. The Governor will be announcing legislative budget recommendations today including large hydro projects. Ms. Fisher-Goad stated that when the Document was released, the Governor's office also issued a press release stating AEA will be moving forward on this project and will be introducing legislation in the next session to allow AEA to pursue FERC licensing for ownership of the project.

7. DIRECTOR COMMENTS

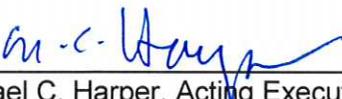
There were no director comments.

8. BOARD COMMENTS

The next meeting will be held January 13, 2011.

9. ADJOURNMENT

There being no further business of the Board, the meeting was adjourned at 9:50 a.m.



Michael C. Harper, Acting Executive Director/Secretary
Alaska Energy Authority