



Alaska Energy Authority
BOARD MEETING MINUTES
February 29, 2012
Anchorage and Juneau, Alaska; NeiHu, Taiwan

1. CALL TO ORDER

Chairman Short called the meeting of the Alaska Energy Authority to order on February 29, 2012, at 10:35 a.m. A quorum was established.

2. ROLL CALL: BOARD

Members present in Anchorage: Gary Wilken (Public Member); Robert Sheldon (Public Member); Bryan Butcher (Commissioner); Wilson Hughes (Public Member); Hugh Short (Chair, Public Member).

Member participating from Juneau: Susan Bell (Commissioner, Department of Commerce, Community, and Economic Development).

Member participating from NeiHu, Taiwan: Ron Arvin, (Public Member).

3. AGENDA APPROVAL

MOTION: Mr. Sheldon moved to adopt the agenda. Seconded by Commissioner Butcher. There being no objections, the motion passed.

4. ROLL CALL: STAFF, PUBLIC

Staff present: Sara Fisher-Goad (Executive Director - telephonic); Shauna Howell (AEA Executive Assistant); Valorie Walker (Deputy Director-Finance, AEA); ; Brian Bjorkquist (Department of Law); Mark Schimscheimer (AIDEA); Teri Webster (AIDEA); Mark Davis (AIDEA); Sherrie Siverson (AIDEA); Jerry Juday (Department of Law); Mark Gardiner and Pat Clancy (Western Financial Group); Doug Ward and Randy Johnson (Alaska Ship & Drydock); Frank Foti (Vigor Industrial, LLC); Adam Beck (Vigor Marine); Natalie Gil and Cindy Bromley (Kron Associates).

5. PUBLIC COMMENTS

There were no public comments.

6. PRIOR MINUTES - February 2, 2012

MOTION: Mr. Hughes moved to adopt the February 2, 2012, meeting minutes. Seconded by Mr. Wilken.

AMENDMENT: Spelling corrections were made to the meeting minutes.

There being no objections, the motion passed. Minutes were approved as amended.

7. NEW BUSINESS

7A. AEA Bylaws Resolution No. 2012-01 Amending, Revising and Restating the Bylaws of the Alaska Energy Authority, and Related Matters

Mr. Bjorkquist reviewed Resolution 2012-01 which proposed changes to the AEA Bylaws. The primary reason for making the changes is to update the bylaw quorum provisions to match statutory changes to the number of Board members. The substantive changes were reviewed. In addition to the quorum provisions, the bylaw legal indemnification provisions were deleted because they are inconsistent with an Attorney General's opinion. Statutory provisions were discussed which provide alternative means for protecting both officers and employees from litigation claims. Bylaw notice requirements for meetings were changed to reflect that regular Board meetings require five days notice, but special Board meetings can be called with less than five days notice. The remainder of the bylaw changes are more stylistic changes.

MOTION: Mr. Wilken moved to adopt Resolution 2012-01. Seconded by Commissioner Butcher.

ROLL CALL VOTE: There being no objections, the motion unanimously passed.

8. EXECUTIVE DIRECTOR'S COMMENTS

Ms. Fisher-Goad reported that she testified on the capital budget at the Senate Finance meeting earlier in the day and overall, AEA did well.

A. Next regularly scheduled meeting March 29, 2012

9. BOARD COMMENTS

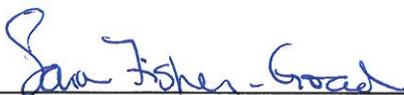
Mr. Wilken reported on a recent meeting with the Fairbanks Native Corporation and the Chamber of Commerce regarding the Susitna-Watana Hydroelectric Project. The scoping hearing will be in Fairbanks on March 29, 2012, and a team to testify in support of the project is being formed.

Chair Short said he attended the Anchorage Chamber of Commerce meeting where the Susitna-Watana Hydroelectric Project was briefed. It will also be featured on the Dan Fagan Show.

10. ADJOURNMENT

MOTION: Mr. Wilken moved to adjourn the meeting. Seconded by Commissioner Butcher. There being no objections, the motion passed.

The meeting adjourned at 10:45 a.m.



Sara Fisher-Goad, Executive Director/Secretary
Alaska Energy Authority