



January 30, 2015

The Honorable Kevin Meyer
Senate President
State Capitol, Room 111
Juneau, Alaska 99801

The Honorable Mike Chenault
Speaker of the House
State Capitol, Room 208
Juneau, Alaska 99801

RE: Renewable Energy Fund - Recommendations for Round VIII Funding

Dear President Meyer and Speaker Chenault:

Pursuant to AS 42.45.045(d)(3) we are pleased to provide the Alaska Energy Authority's (AEA) Renewable Energy Fund (REF) Round VIII recommendations for your consideration. AEA has completed evaluations of the 67 applications received in late September 2014 for Renewable Energy Fund Round VIII. AEA recommends 40 projects for a total funding allocation of \$28.2 million. To fit within the Governor's budget of \$15 million, and with the recommendation of the REF Advisory Committee, AEA recommends 34 projects totaling \$15 million in the top tier recommendation. The accompanying Renewable Energy Fund Status Report and Round VIII Recommendations, and its appendices contain more information about the proposed projects.

The Alaska State Legislature created the Renewable Energy Fund and Grant Recommendation Program in 2008. The Legislature authorized AEA to manage the REF program and in 2012 extended the program for 10 years. In November 2014, the program received a national recognition for excellence from the Clean Energy States Alliance.

The Renewable Energy Fund Status Report and Round VIII Recommendations are now available on AEA's web site www.akenergyauthority.org. A paper copy will be delivered to legislators next week.

In addition to the status report, the web site also contains evaluation summaries and economic analysis for each Round VIII application and the application documents. For Rounds I through VII, an appendix to the status report shows the current scope and status of each funded project.

AEA will provide detailed information on a CD and deliver to individual legislators upon request.

Please contact me if you have any questions.

Sincerely,

A handwritten signature in blue ink that reads "Sara Fisher-Goad".

Sara Fisher-Goad
Executive Director