

REQUEST FOR GRANT APPLICATIONS (RFA) AEA 11-005

For

RENEWABLE ENERGY FUND GRANT PROGRAM

Per Section 1.11 'Modifications of the RFA' the following changes are made to the current RFA for Round IV of the Renewable Energy Fund:

At the Stage 2 Review process ('Project Feasibility and Benefits') explanation on Pages 22 – 24 of the RFA, the last four paragraphs are **modified** as follows:

**"Per 3AAC 107.645 (b)** If an application **includes a request** for a design or construction project **funding and** is incomplete to the point that an economic and/or technical feasibility evaluation cannot be completed, or there is no indication of a feasible financing plan that will provide for project funding through completion of construction, the application will not be **recommended for construction funding.**" ~~considered for Stage 3 review.~~

**Delete the following paragraphs**

~~"For feasibility and reconnaissance projects, the benefit/cost ratio estimate must be at least a 0.6; otherwise the project will not be recommended for funding and will not be considered for Stage 3 review.~~

~~For design and construction projects, the benefit/cost ratio estimate must be at least a 0.8; otherwise the project will not be recommended for funding and will not be considered for Stage 3 review.~~

~~If an applicant has requested funding for multiple phases of work and the benefit/cost ratio is between 0.6 and 0.8, the Authority may recommend a portion of funds be made available to the applicant for reconnaissance or feasibility studies."~~