



PRESS RELEASE

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FOR IMMEDIATE RELEASE

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AEA Awarded \$1.6 Million in U.S. DOE Funds for Clean Energy Projects in Alaska

(Anchorage) — The Alaska Energy Authority (AEA) was awarded \$1.6 million from the Energy Efficiency and Conservation Block Grant (EECBG) Program through the Office of State and Community Energy Programs at the United States Department of Energy. In addition to this award, AEA will contribute \$1.4 million from State Energy Program funds to establish the Renewable Energy Village Energy Efficiency Program (RE-VEEP), making \$3 million available for carbon-reduction projects across the state.

Using the Village Energy Efficiency Program framework, AEA will subgrant funds to eligible local governments to finance building-scale renewable energy, energy efficiency, and conservation projects in public buildings and facilities located in rural Alaska.

As a result of these projects, small high-cost communities will be able to reduce their energy consumption and costs. RE-VEEP will be open to local governments ineligible for direct formula grant funding under the EECBG Program.

Alaska is among the first of over 2,700 eligible states, territories, local governments, and Tribes to receive a portion of the EECBG Program funding to help meet the unique energy needs in communities that serve more than 250 million Americans. All states will subgrant at least 60 percent of their funds to local governments that were ineligible for formula funds. Formula grants will be awarded on a rolling basis as DOE receives complete applications.

AEA will administer RE-VEEP according to federal applicant and project eligibility requirements. It is anticipated that a Request for Applications will be issued in early 2024.

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About the Alaska Energy Authority

The Alaska Energy Authority is a public corporation of the state. Its mission is to reduce the cost of energy in Alaska. To achieve this mission, AEA strives to diversify Alaska's energy portfolio increasing resiliency, reliability, and redundancy. To learn more, visit akenergyauthority.org.