



PRESS RELEASE

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AEA Awarded \$25.6 Million for Grid Resilience Formula Grant Program

(Anchorage) — The Alaska Energy Authority (AEA) was awarded \$22.1 million for Alaska’s Grid Resilience Formula Grant Program through the Grid Resilience State and Tribal Formula Grants from the United States Department of Energy (DOE). A required state match of 15 percent or \$3.6 million was also received for a total of \$25.6 million.

These funds were awarded as an aggregate allocation of the first two fiscal years of federal funding, as authorized under Section 40101(d) Formula Grants to States and Indian Tribes of the Infrastructure Investment and Jobs Act. A key objective of the Grid Resilience Formula Grant Program is to assist with electric infrastructure projects, which seek to improve electric grid reliability and resilience against disruptive events. As part of this program, Alaska expects to receive another \$38 million in federal funds, which will require an additional 15 percent match from the State, or \$5.4 million, over the next three years to support grid resilience projects across the state.

“Funding from the Grid Resilience Formula Grant Program will build upon existing efforts throughout Alaska to strengthen electric grid infrastructure,” **said AEA Executive Director Curtis W Thayer.** “It will help incentivize critical investments that enhance energy resilience, increase beneficial electrification, and address other evolving system needs for the benefit of current and future generations of Alaskans.”

The program is part of a broader federal effort to accelerate the deployment of transformative projects that will help to ensure the reliability of national utility-scale electrical infrastructure.

AEA will administer the program according to federal applicant and project eligibility requirements. It is anticipated that a Request for Applications will be issued in the fourth quarter of this year. To learn more about Alaska’s Grid Resilience Formula Grant Program and stay informed, visit <https://www.akenergyauthority.org/grid-resilience-formula-grant-program>.

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About the Alaska Energy Authority

The Alaska Energy Authority is a public corporation of the state. Its mission is to reduce the cost of energy in Alaska. To achieve this mission, AEA strives to diversify Alaska's energy portfolio increasing resiliency, reliability, and redundancy. To learn more, visit akenergyauthority.org.