ALASKA ENERGY AUTHORITY

RESOLUTION NO. 2026-06

RESOLUTION AUTHORIZING NEGOTIATION AND EXECUTION OF A U.S. DEPARTMENT OF ENERGY DEFENSE PRODUCTION ACT AWARD FOR CONSTRUCTION OF A TRANSMISSION LINE

WHEREAS, the Alaska Energy Authority (AEA) is a public corporation of the State of Alaska, the State's energy office and lead agency for statewide energy policy and program development, and has the mission to advance affordable, reliable energy in Alaska.

WHEREAS, Alaska Statute 44.83.080 authorizes AEA to accept grants and enter into contracts for the construction, financing, operation, and maintenance of all or any part of a power project; and

WHEREAS, AEA Resolution No. 2024-07 requires approval of the AEA Board before AEA may apply for or accept a federal grant in excess of $10,000,000; and

WHEREAS, the U.S. Department of Energy (DOE), Office of Electricity, notified AEA by letter dated October 6, 2026, that DOE selected AEA's "Railbelt Transmission Project" for negotiation of a Defense Production Act-funded award under Presidential Determination No. 2026-10; and

WHEREAS, the proposed Railbelt Transmission Project would develop a high-voltage connection from Beluga in Southcentral Alaska to Healy in Interior Alaska through a new approximately 223-mile, 230-kV alternating-current transmission line together with associated conductors, structures, line hardware, substation work, protection and control systems, and fiber-optic communications; and

WHEREAS, the Railbelt Transmission Project will provide significant benefits to U.S. military installations located along the Railbelt, including Joint Base Elmendorf-Richardson, Eielson Air Force Base, Clear Space Force Station, Fort Greely, and Fort Wainwright, by providing a redundant transmission path between Southcentral and Interior Alaska, increasing transmission capacity, and expanding access to a broader range of existing and future generation resources, thereby enhancing the reliability, resilience, and security of the electric system serving these installations; and

WHEREAS, DOE anticipates providing up to $150,000,000 toward a projected total project cost of approximately $418,000,000; and

WHEREAS, AEA will need to secure funding for project costs not covered by the anticipated $150,000,000 DOE award and should immediately begin developing and evaluating a funding and financing strategy; and

WHEREAS, the final project scope, budget, cost share, schedule, milestones, and terms and conditions remain subject to negotiation, technical and cost review, availability of funds, and applicable legal and policy requirements; and

WHEREAS, the AEA Board finds that negotiating and, if negotiations are successfully completed, accepting the DOE award is in the best interests of AEA and the State of Alaska.

Now, therefore, **BE IT RESOLVED,** as follows:

Section 1. The AEA Executive Director is hereby authorized to negotiate with DOE the terms and conditions of a Defense Production Act-funded award for the Railbelt Transmission Project, DOE Award No. DE-OE0001092.

Section 2. Upon successful completion of negotiations, the AEA Executive Director is hereby authorized to accept, execute, and deliver the final award instrument and any related documents necessary or appropriate to receive and administer the award.

Section 3. The AEA Executive Director is hereby authorized and directed to develop and evaluate a funding and financing strategy for project costs not covered by the DOE award and to report back to the AEA board on best options.

Section 4. The AEA Executive Director is hereby authorized to take such actions and execute such additional documents as may be necessary or convenient to carry out the purposes of this Resolution and to implement and administer the award.

DATED at Anchorage, Alaska, this 5th day of November 2026.

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Clay Koplin, Chair

Curtis W. Thayer, Secretary