ALASKA ENERGY AUTHORITY

RESOLUTION 2026-08

RESOLUTION OF THE ALASKA ENERGY AUTHORITY SUPPORTING STATE PARTICIPATION IN THE COOK INLET POWERLINK PROJECT

WHEREAS, the Alaska Energy Authority ("AEA") is a public corporation of the State of Alaska responsible for developing and improving energy infrastructure to support reliable and affordable energy throughout the state; and

WHEREAS, AEA is advancing the Cook Inlet PowerLink ("CIPLink") project, a planned high-voltage direct-current transmission system connecting the Southern and Central Railbelt through a 38-mile subsea cable, associated overland facilities, and converter stations; and

WHEREAS, CIPLink is planned to initially provide 100 MW of bidirectional power-transfer capability between the Southern and Central Railbelt, with the potential for future expansion to 200 MW, and will establish a redundant transmission connection to address a critical single point of failure and strengthen system reliability and resilience; and

WHEREAS, CIPLink's high-voltage direct-current technology will provide greater control over power flows, support system stability, and improve operating flexibility, enabling Railbelt utilities to more efficiently utilize existing and future generation resources; and

WHEREAS, the Bradley Lake Hydroelectric Project provides reliable, low-cost renewable energy to Railbelt communities, and AEA, in partnership with the Railbelt utilities, is advancing the Bradley Lake Expansion Project to increase its annual energy production by approximately 40 percent; and

WHEREAS, completion of CIPLink will improve the ability of the transmission system to deliver additional energy from the Bradley Lake Expansion Project throughout the Railbelt and maximize the value of this investment; and

WHEREAS, CIPLink will strengthen critical transmission infrastructure serving Alaska's military installations, improve grid reliability, and support military expansion and national defense; and

WHEREAS, CIPLink is estimated to cost $413 million; and

WHEREAS, AEA has secured a $206.5 million federal grant through the U.S. Department of Energy's Grid Resilience and Innovation Partnerships program and an additional $64.2 million in matching funds, totaling approximately $270.7 million in committed project funding; and

WHEREAS, securing the remaining $142.3 million is necessary to satisfy federal cost-share requirements, realize the full benefit of the federal investment, and complete the project; and

WHEREAS, completion of CIPLink represents a significant investment in Alaska's energy infrastructure that will provide long-term benefits to Railbelt communities, support economic development, and strengthen the state's energy security; and

WHEREAS, the AEA Board of Directors considers completion of CIPLink and securing the remaining funding necessary for the project to be its top legislative request.

NOW, THEREFORE, BE IT RESOLVED, by the ALASKA ENERGY AUTHORITY, as follows:

Section 1. The Board of Directors recognizes CIPLink as critical infrastructure for the long-term reliability and resilience of the Railbelt electric system, supporting the delivery of existing and future generation resources, economic development, and national defense.

Section 2. The Board of Directors expresses its strong support for state participation in the CIPLink project in the amount of $142.3 million to close the remaining funding gap, realize the full benefit of the $206.5 million federal grant and approximately $270.7 million in total committed funding, and enable completion of the project.

Dated at Anchorage, Alaska, this 5th day of November, 2026.

ALASKA ENERGY AUTHORITY

Clay Koplin, Chair

Curtis W. Thayer, Secretary/Treasurer

(Corporate Seal)

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