

**INTERTIE MANAGEMENT COMMITTEE (IMC)
REGULAR MEETING
December 5, 2025
9:00 am
Alaska Energy Authority Board Room
813 W Northern Lights Blvd, Anchorage, AK 99503**

To participate dial 1-888-585-9008 and use code 212-753-619#

1. CALL TO ORDER
2. ROLL CALL FOR COMMITTEE MEMBERS
3. PUBLIC ROLL CALL
4. AGENDA APPROVAL
5. PUBLIC COMMENTS
6. APPROVAL OF PRIOR MINUTES - [October 28, 2025](#)
7. NEW BUSINESS
 - A. [FY25 Estimated Surplus](#)
 - B. Budget Amendment Discussion
 - C. [2026 Proposed IMC Meeting Dates](#)
8. OLD BUSINESS
 - A. RCA Questions in Docket U-25-028
9. COMMITTEE REPORTS
 - A. [Budget vs. Actuals](#) Mark Ziesmer
 - B. [IOC Report](#) Mike Miller
 - C. [Operator Report](#) Mike Miller
10. EXECUTIVE SESSION - (Bylaws Section 5.11.3 (d)) To discuss (1) confidential legal matters which by law are required to be confidential; and (2) confidential records that are not subject to public disclosure..
11. MEMBERS COMMENTS
12. NEXT MEETING DATE – January 16, 2026 (*pending approval*)
13. ADJOURNMENT

Alaska Intertie Management Committee (IMC)

REGULAR MEETING MINUTES

Alaska Energy Authority Board Room

Tuesday, October 28, 2025

1. CALL TO ORDER

Chair Tony Zellers called the meeting of the Alaska Intertie Management Committee to order on October 28, 2025, at 10:30 a.m.

2. ROLL CALL FOR COMMITTEE MEMBERS

Members present: Tony Zellers (Matanuska Electric Association (MEA)); Andrew Laughlin (Chugach Electric Association (CEA)); Dan Bishop (Golden Valley Electric Association (GVEA)); and Bill Price (Alaska Energy Authority (AEA)). A quorum was established.

3. PUBLIC ROLL CALL

Public present: Jennifer Bertolini (AEA); Mark Billingsley (AEA); Patick Domitrovich (AEA); Pamela Ellis (AEA); James Mendenhall (AEA); Leeanne Smoke (AEA); Curtis Thayer (AEA); Mark Ziesmer (AEA); Joel Paisner (Ascent Law Partners); Matt Clarkson (CEA); Paul Millwood (CEA); David Pease (MEA); and Jon Sinclair (MEA).

4. AGENDA APPROVAL

MOTION: A motion was made by Mr. Price to approve the agenda. Motion seconded by Mr. Bishop.

The motion to approve the agenda passed unanimously.

5. PUBLIC COMMENTS

There were no public comments.

6. APPROVAL OF PRIOR MINUTES – September 19, 2025

MOTION: A motion was made by Mr. Price to approve the Minutes of September 19, 2025. Motion seconded by Mr. Bishop.

The motion to approve the Minutes of September 19, 2025, as presented passed unanimously.

7. NEW BUSINESS

A. RCA Issuing Questions in Docket U-25-028

Chair Zellers introduced Item 7A. RCA issuing questions in U-25-028, explained this is the RTO Docket for the Open Access Transmission Tariff. He stated the RCA issued questions and asked for responses by any interested party.

MOTION: A motion was made by Mr. Bishop to enter into Executive Session to discuss confidential matters which by law are required to be confidential and matters the immediate knowledge of which would clearly have an adverse effect upon the finances of AEA, the Intertie, or the IMC or any of its members. Motion seconded by Mr. Laughlin.

The motion to enter into executive session passed unanimously.

8. EXECUTIVE SESSION: 10:38 a.m. – (Bylaws Section 5.11.3 (d)) To discuss confidential legal matters which by law are required to be confidential.

The Committee reconvened its regular meeting at 11:27 a.m., Chair Zellers advised that the Committee did not take any formal action on the matters discussed while in executive session.

MOTION: A motion was made by Mr. Price that the IMC work with counsel to draft a response to the issuing questions regarding the RTO, provide a DRAFT for the IMC Members to review and approve, and, including review and approval by the general managers of the IMC utilities, before submittal to the RCA. Motion seconded by Mr. Laughlin.

The motion passed unanimously.

9. MEMBERS COMMENTS

Mr. Bishop thanked everyone for the work and to Curtis for his interest in the issues.

Mr. Price agreed, and appreciated the efforts of the committee members, especially with all their other work with the RCA, beyond the RTO.

Mr. Laughlin echoed the comments.

Mr. Zellers agreed and appreciated all the input.

10. NEXT MEETING DATE – December 5, 2025, at 9:00 a.m.

Chair Zellers indicated that the next meeting date is December 5, 2025, at 9:00 a.m.

12. ADJOURNMENT

There being no further business of the IMC, the meeting adjourned at 11:32 a.m.

Tony Zellers, Chair

Bill Price, AEA Secretary

DRAFT

2025 Alaska Intertie Annual True-Up Calculation

Total Refund Due To the Participants: \$1,063,591.44

Intertie Operating Costs Surplus Calculation

Total Operating Revenues-Usage Charges	\$	2,556,498.66	
Total Operating Revenues-Capacity Charges	\$	539,760.00	
Total Investment Interest	\$	118,199.99	
Total Capital Credits / Other	\$	-	
Total Operating Costs	\$	(2,459,345.13)	
Intertie Operating Costs Surplus	\$	755,113.52	-

Intertie Cost of Improvements Shortage Calculation

Total Revenues - Cost of Improvements	\$	-	
Total Cost of Improvements	\$	-	
Intertie Cost of Improvements Surplus/(Shortage)	\$	-	-

Intertie Administrative Costs Surplus Calculation

Total Administrative Revenues	\$	825,000.00	
Total Administrative Costs	\$	(516,522.08)	
Intertie Administrative Costs Surplus	\$	308,477.92	0.00

Total Refund Due to the Participants \$ 1,063,591.44 \$0.00

ALLOCATION OF SURPLUS(SHORTAGE) - PER INTERTIE AGREEMENT SECTIONS 7.4.4 & 7.4.5

Alaska Intertie Agreement - 3/11/2014

7.4.4 Excess Revenues: The IMC shall determine Excess Revenues for Intertie Operating Costs independent from Intertie Administrative Costs.

7.4.5 Revenue Deficiencies: The IMC shall determine Revenue Deficiencies for Intertie Operating Costs independent from Intertie Administrative Costs.

Intertie Operating Costs: Excess Revenues Allocation Calculation

Participant	Energy Usage Paid	%	Operating Refund Due to
GVEA	\$ 2,109,590.64	82.52%	\$ 623,119.68
CEA	-	0.00%	\$ -
MEA	\$ 446,908.02	17.48%	\$ 131,993.84
Total FY25 Energy Charges		100.00%	\$ 755,113.52

See Alaska Intertie Agreement Section 7.4.4.1

7.4.4.1 – Should the annual revenues received from all sources for the Intertie Operating Costs under Section 7.4.1, Participant and User Payments, exceed actual annual Intertie Operating Costs, the revenues in excess of the Intertie Operating Costs shall be allocated to the contributing Participants and Users in proportion to the total dollar amount paid by all parties for the use of the Intertie in the fiscal year, or portion thereof, in which the revenues were accrued.

Intertie Cost of Improvements: Revenue Deficiency Allocation Calculation

Participant	Cost of Improvements Contribution	%	Cost of Improvements Refund Due from
GVEA	\$ -	33.34%	\$ -
CEA	\$ -	33.33%	\$ -
MEA	\$ -	33.33%	\$ -
Total FY25 Cost of Improvements Contribution		100.00%	\$ -

See Alaska Intertie Agreement Section 6.4.3

6.4.3 – The cost of Improvements may be apportioned among the requesting Participants and Users pursuant to a written agreement and may be adjusted to include other sources of funding.

For FY18 Costs of Improvements see the "Utility Memorandum of Agreement for 2016 Douglas Substation Improvement" and the "First Amendment to the Utility Memorandum of Agreement for 2016 Douglas Substation Improvement".

Intertie Administrative Costs: Excess Revenue Allocation Calculation

Participant	Administrative Contribution	%	Administrative Refund Due to
GVEA	\$ 275,000.05	33.34%	\$ 102,846.54
CEA	\$ 275,000.05	33.33%	\$ 102,815.69
MEA	\$ 275,000.05	33.33%	\$ 102,815.69
Total FY25 Administrative Contribution		100.00%	\$ 308,477.92

See Alaska Intertie Agreement Section 7.4.5.2

7.4.5.2 – Should the revenues received under Section 7.4.1 Participant and User Payments, be less than the actual Intertie Administrative Costs incurred, the revenue deficiency shall be allocated between the Participants and Users in the same proportional manner as revenues are re-allocated between the Participants and Users under Section 7.4.4.2.

7.4.5.3 – The IMC shall authorize AEA to bill the Participants and Users their proportionate share of any deficiency determined under this Section 7.4.5. Revenue Deficiencies.

Alaska Intertie Allocation of Surplus

Total Refund Due to (from) the Participants:

Participant	Operating Usage Refund Due to	Administrative Refund Due to	Cost of Improvements Refund Due from	Total Refund Due to Participant
GVEA	\$ 623,119.68	\$ 102,846.54	\$ -	\$ 725,966.22
CEA	\$ -	\$ 102,815.69	\$ -	\$ 102,815.69
MEA	\$ 131,993.84	\$ 102,815.69	\$ -	\$ 234,809.53
Total Refund Due As Per FY25 Annual True Up:				\$ 1,063,591.44

ALASKA INTERTIE REVENUE VARIANCE REPORT FY25

<u>MWH ACTUAL USAGE</u>	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	TOTAL
MWH	MWH	MWH	MWH	MWH	MWH	MWH	MWH	MWH	MWH	MWH	MWH	MWH	MWH
GVEA	9,839	8,590	16,901	21,194	21,209	19,086	9,015	308	4,303	4,932	6,980	2,767	125,124
CURRENT VARIANCE	(2,436)	(5,487)	2,135	(6,440)	(5,938)	(7,319)	555	308	(757)	(378)	2,920	(1,293)	(24,129)
YTD VARIANCE	(2,436)	(7,923)	(5,787)	(12,228)	(18,165)	(25,484)	(24,929)	(24,621)	(25,378)	(25,756)	(22,836)	(24,129)	
CEA	-	-	-	-	-	-	-	-	-	-	-	-	-
CURRENT VARIANCE	-	-	-	-	-	-	-	-	-	-	-	-	-
YTD VARIANCE	-	-	-	-	-	-	-	-	-	-	-	-	-
MEA	2,309	2,300	2,125	2,011	2,122	2,312	2,207	2,175	2,162	2,046	2,129	2,609	26,507
CURRENT VARIANCE	122	5	(85)	(154)	(217)	(321)	(251)	(86)	(304)	(212)	(192)	675	(1,020)
YTD VARIANCE	122	127	42	(111)	(329)	(650)	(901)	(987)	(1,290)	(1,502)	(1,695)	(1,020)	
TOTAL	12,148	10,890	19,026	23,205	23,331	21,398	11,222	2,483	6,465	6,978	9,109	5,376	151,631
CURRENT VARIANCE	(2,314)	(5,482)	2,050	(6,594)	(6,155)	(7,640)	304	222	(1,061)	(590)	2,728	(619)	(25,149)
YTD VARIANCE	(2,314)	(7,795)	(5,745)	(12,339)	(18,494)	(26,134)	(25,830)	(25,608)	(26,668)	(27,258)	(24,530)	(25,149)	

ACTUAL REVENUES

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	TOTAL
Rate per MWH	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	
GVEA Energy Charges	\$ 165,886	\$ 144,827	\$ 284,951	\$ 357,331	\$ 357,584	\$ 321,790	\$ 151,993	\$ 5,193	\$ 72,549	\$ 83,154	\$ 117,683	\$ 46,652	2,109,591
GVEA Administrative Charges	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 30,694	\$ 22,917	\$ 22,917	\$ 22,917	\$ 22,917	275,000
GVEA Cost of Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
GVEA Capacity Charges	\$ 244,140	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,740	\$ -	\$ -	\$ -	\$ -	269,880
YTD Actuals	\$ 431,831	\$ 598,464	\$ 905,220	\$ 1,284,357	\$ 1,663,746	\$ 2,007,342	\$ 2,181,140	\$ 2,242,767	\$ 2,338,233	\$ 2,444,303	\$ 2,584,902	\$ 2,654,471	2,654,471
YTD Variance	\$ (41,068)	\$ (133,575)	\$ (97,576)	\$ (206,157)	\$ (306,265)	\$ (429,657)	\$ (420,300)	\$ (415,107)	\$ (427,870)	\$ (434,243)	\$ (385,012)	\$ (406,812)	
CEA Energy Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
CEA Administrative Charges	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 30,694	\$ 22,917	\$ 22,917	\$ 22,917	\$ 22,917	275,000
CEA Cost of Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
CEA Capacity Charges	\$ 169,959	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,919	\$ -	\$ -	\$ -	\$ -	187,878
YTD Actuals	\$ 191,765	\$ 213,570	\$ 235,376	\$ 257,181	\$ 278,987	\$ 300,792	\$ 322,598	\$ 371,211	\$ 394,128	\$ 417,045	\$ 439,961	\$ 462,878	462,878
YTD Variance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
MEA Energy Charges	\$ 38,930	\$ 38,778	\$ 35,828	\$ 33,905	\$ 35,777	\$ 38,980	\$ 37,210	\$ 36,671	\$ 36,451	\$ 34,496	\$ 35,895	\$ 43,988	446,908
MEA Administrative Charges	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 30,694	\$ 22,917	\$ 22,917	\$ 22,917	\$ 22,917	275,000
MEA Cost of Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
MEA Capacity Charges	\$ 74,181	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,821	\$ -	\$ -	\$ -	\$ -	82,002
YTD Actuals	\$ 134,916	\$ 195,500	\$ 253,133	\$ 308,844	\$ 366,426	\$ 427,212	\$ 486,228	\$ 561,414	\$ 620,782	\$ 678,194	\$ 737,006	\$ 803,910	803,910
YTD Variance	\$ 2,061	\$ 2,147	\$ 712	\$ (1,877)	\$ (5,542)	\$ (10,955)	\$ (15,189)	\$ (16,639)	\$ (21,757)	\$ (25,328)	\$ (28,572)	\$ (17,200)	
TOTAL ENERGY CHARGES	\$ 204,815	\$ 183,605	\$ 320,778	\$ 391,236	\$ 393,361	\$ 360,770	\$ 189,203	\$ 41,863	\$ 109,000	\$ 117,649	\$ 153,578	\$ 90,639	2,556,499
TOTAL ADMINISTRATIVE CHARGES	\$ 65,417	\$ 65,417	\$ 65,417	\$ 65,417	\$ 65,417	\$ 65,417	\$ 65,417	\$ 92,083	\$ 68,750	\$ 68,750	\$ 68,750	\$ 68,750	825,000
TOTAL COST OF IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTAL CAPACITY CHARGES	\$ 488,280	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,480	\$ -	\$ -	\$ -	\$ -	539,760
YTD TOTAL REVENUES	\$ 758,512	\$ 1,007,534	\$ 1,393,729	\$ 1,850,382	\$ 2,309,159	\$ 2,735,346	\$ 2,989,966	\$ 3,175,393	\$ 3,353,143	\$ 3,539,542	\$ 3,761,869	\$ 3,921,259	3,921,259
YTD TOTAL VARIANCE	\$ (39,007)	\$ (131,428)	\$ (96,864)	\$ (208,034)	\$ (311,807)	\$ (440,612)	\$ (435,489)	\$ (431,745)	\$ (449,627)	\$ (459,571)	\$ (413,583)	\$ (424,011)	

ALASKA INTERTIE REVENUE VARIANCE REPORT FY25

MWH PROJECTIONS	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	TOTAL
	MWH	MWH	MWH	MWH	MWH	MWH	MWH	MWH	MWH	MWH	MWH	MWH	MWH
GVEA	12,275	14,077	14,766	27,634	27,147	26,405	8,460	-	5,060	5,310	4,060	4,060	149,253
YTD	12,275	26,352	41,117	68,752	95,898	122,303	130,763	130,763	135,823	141,133	145,193	149,253	
CEA	-	-	-	-	-	-	-	-	-	-	-	-	-
YTD	-	-	-	-	-	-	-	-	-	-	-	-	-
MEA	2,187	2,295	2,210	2,165	2,339	2,633	2,458	2,261	2,466	2,258	2,321	1,935	27,527
YTD	2,187	4,482	6,692	8,856	11,196	13,829	16,287	18,548	21,013	23,271	25,593	27,527	
TOTAL	14,462	16,372	16,976	29,799	29,486	29,038	10,918	2,261	7,526	7,568	6,381	5,995	176,780
YTD	14,462	30,833	47,809	77,608	107,094	136,132	147,050	149,311	156,836	164,404	170,785	176,780	

BUDGETED REVENUES	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	TOTAL
Budgeted Rate per MWH	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	\$ 16.86	
GVEA Energy Charges	\$ 206,953	\$ 237,335	\$ 248,951	\$ 465,913	\$ 457,692	\$ 445,182	\$ 142,636	\$ -	\$ 85,312	\$ 89,527	\$ 68,452	\$ 68,452	2,516,402
GVEA Administrative Charges	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 30,694	\$ 22,917	\$ 22,917	\$ 22,917	\$ 22,917	275,000
GVEA Cost of Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
GVEA Capacity Charges	\$ 244,140	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,740	\$ -	\$ -	\$ -	\$ -	269,880
YTD	\$ 472,899	\$ 732,039	\$ 1,002,796	\$ 1,490,514	\$ 1,970,011	\$ 2,436,999	\$ 2,601,440	\$ 2,657,874	\$ 2,766,102	\$ 2,878,546	\$ 2,969,914	\$ 3,061,282	3,061,282
CEA Energy Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
CEA Administrative Charges	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 30,694	\$ 22,917	\$ 22,917	\$ 22,917	\$ 22,917	275,000
CEA Cost of Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
CEA Capacity Charges	\$ 169,959	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,919	\$ -	\$ -	\$ -	\$ -	187,878
YTD	\$ 191,765	\$ 213,570	\$ 235,376	\$ 257,181	\$ 278,987	\$ 300,792	\$ 322,598	\$ 371,211	\$ 394,128	\$ 417,045	\$ 439,961	\$ 462,878	462,878
MEA Energy Charges	\$ 36,869	\$ 38,692	\$ 37,262	\$ 36,494	\$ 39,443	\$ 44,393	\$ 41,444	\$ 38,120	\$ 41,569	\$ 38,067	\$ 39,139	\$ 32,616	464,108
MEA Administrative Charges	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 21,806	\$ 30,694	\$ 22,917	\$ 22,917	\$ 22,917	\$ 22,917	275,000
MEA Cost of Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
MEA Capacity Charges	\$ 74,181	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,821	\$ -	\$ -	\$ -	\$ -	82,002
YTD	\$ 132,856	\$ 193,353	\$ 252,421	\$ 310,720	\$ 371,969	\$ 438,167	\$ 501,417	\$ 578,053	\$ 642,539	\$ 703,522	\$ 765,577	\$ 821,110	821,110
TOTAL ENERGY CHARGES	\$ 243,822	\$ 276,027	\$ 286,214	\$ 502,406	\$ 497,134	\$ 489,575	\$ 184,080	\$ 38,120	\$ 126,881	\$ 127,593	\$ 107,590	\$ 101,067	2,980,510
TOTAL ADMINISTRATIVE CHARGES	\$ 65,417	\$ 65,417	\$ 65,417	\$ 65,417	\$ 65,417	\$ 65,417	\$ 65,417	\$ 92,083	\$ 68,750	\$ 68,750	\$ 68,750	\$ 68,750	825,000
TOTAL COST OF IMPROVEMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTAL CAPACITY CHARGES	\$ 488,280	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,480	\$ -	\$ -	\$ -	\$ -	539,760
YTD	\$ 797,519	\$ 1,138,962	\$ 1,490,593	\$ 2,058,416	\$ 2,620,967	\$ 3,175,958	\$ 3,425,455	\$ 3,607,138	\$ 3,802,769	\$ 3,999,112	\$ 4,175,453	\$ 4,345,270	4,345,270

(424,011)

Alaska Intertie FY25 Budget to Actuals Status Report for the Period July 1, 2024 through June 30, 2025

	Approved FY25 Budget	YTD Budget	YTD Actuals	YTD Actuals as a % of Total Annual Budget	OVER (UNDER) YTD Variance
REVENUES					
GVEA	3,061,282	3,061,282	2,654,471	87%	(406,812)
CEA	462,878	462,878	462,878	100%	0
MEA	821,110	821,110	803,910	98%	(17,200)
TOTAL REVENUES FROM UTILITIES	4,345,270	4,345,270	3,921,259	90%	(424,011)
Interest	-	-	118,200	0%	118,200
TOTAL REVENUES	4,345,270	4,345,270	4,039,459	93%	(305,811)
EXPENSES					
FERC 562 - Station Operation Expenses					
GVEA - Substation Electricity Usage	-	-	-	0%	-
FERC 566 - Miscellaneous Transmission Expense					
AEA - Cell Phone Comm. Svc for Weather Monitoring (Verizon)	13,000	13,000	6,431	49%	(6,569)
GVEA - Private Line Telephone Service for AKI SCADA	6,000	6,000	13,240	221%	7,240
	19,000	19,000	19,671	104%	671
FERC 566 - Weather Monitoring Batteries					
AEA - SLMS Support and Intertie Ground Patrol	175,000	175,000	18,971	11%	(156,029)
	175,000	175,000	18,971	11%	(156,029)
FERC 567 - Transmission Expenses - Rents					
AEA - Alaska Railroad	1,000	1,000	1,000	100%	-
MEA - Talkeetna Storage	7,200	7,200	7,200	100%	-
	8,200	8,200	8,200	100%	-
FERC 569 Maintenance of Structures					
MEA - Maintenance of Structures	150,000	150,000	-	0%	(150,000)
	150,000	150,000	-	0%	(150,000)
FERC 570 - Maintenance of Station Equipment					
CEA - Teeland Substation	175,000	175,000	87,080	50%	(87,920)
CEA - Douglas Substation Communications	2,400	2,400	6,866	286%	4,466
GVEA - AK Intertie-SVC Project	120,000	120,000	3,693	3%	(116,307)
GVEA - Healy, Cantwell, Goldhill	64,500	64,500	37,514	58%	(26,986)
GVEA - Cantwell Install Breakers or Load Break Switches	650,000	650,000	682,125	105%	32,125
GVEA - Capacitor Spares	-	-	38,499	0%	38,499
GVEA - HLSB Sync PT Replacement	25,000	25,000	94,455	378%	69,455
GVEA - Replace Healy Substation Breaker	350,000	350,000	336,527	96%	(13,473)
MEA - Douglas Substation	325,000	325,000	286,046	88%	(38,954)
	1,711,900	1,711,900	1,572,805	92%	(139,095)
FERC 571 - Maintenance of Overhead Lines					
GVEA - Northern Maintenance	-	-	86,109	0%	86,109
GVEA - Landing Pads	75,000	75,000	-	0%	(75,000)
GVEA - Special Patrols [Incl Helicopter Inspections]	80,000	80,000	-	0%	(80,000)
MEA - Special Patrols [Incl Helicopter Inspections]	15,000	15,000	45,059	300%	30,059
MEA - Southern Maint (Incl Ground and Climbing Inspect)	140,000	140,000	-	0%	(140,000)
MEA - Equipment Repair and Replacement	-	-	23,023	0%	23,023
FERC 571 - Maintenance of Overhead Lines - ROW Clearing					
GVEA - Northern ROW Clearing	550,000	550,000	581,075	106%	31,075
MEA - Southern ROW Clearing	300,000	300,000	50,220	17%	(249,780)
MEA - Southern ROW Remote Sensing	10,000	10,000	5,561	56%	(4,439)
	1,170,000	1,170,000	791,046	68%	(378,954)
FERC 924 - Property Insurance					
AK Intertie - Insurance	37,000	37,000	48,653	131%	11,653
	37,000	37,000	48,653	131%	11,653
Intertie Operating Costs Total	3,271,100	3,271,100	2,459,345	75%	(811,755)
FERC 920 - AEA Administrative Costs					
Personal Services, Travel and Other Costs	250,000	250,000	367,055	147%	117,055
	250,000	250,000	367,055	147%	117,055
FERC 920 - IMC Administrative Costs					
IMC Administrative Costs (Audit, meetings, legal)	20,000	20,000	15,220	76%	(4,780)
	20,000	20,000	15,220	76%	(4,780)
FERC 566 - Miscellaneous Transmission Expense					
Misc. System Studies	555,000	555,000	134,247	24%	(420,753)
	555,000	555,000	134,247	24%	(420,753)
Intertie Administration Costs Total	825,000	825,000	516,522	63%	(308,478)
TOTAL EXPENSE	4,096,100	4,096,100	2,975,867	73%	(1,120,233)
SURPLUS (SHORTAGE)	249,170	249,170	1,063,591	427%	814,422

Alaska Intertie FY25 Budget to Actuals Status Report for the Period July 1, 2024 through June 30, 2025

Budgeted Usage

MONTH	GVEA MWH	MEA MWH	CEA MWH	TOTAL MWH
Jul	12,275	2,187	-	14,462
Aug	14,077	2,295	-	16,372
Sep	14,766	2,210	-	16,976
Oct	27,634	2,165	-	29,799
Nov	27,147	2,339	-	29,486
Dec	26,405	2,633	-	29,038
Jan	8,460	2,458	-	10,918
Feb	0	2,261	-	2,261
Mar	5,060	2,466	-	7,526
Apr	5,310	2,258	-	7,568
May	4,060	2,321	-	6,381
Jun	4,060	1,935	-	5,995
TOTAL	149,253	27,527	-	176,780

Actual Usage to Date

MONTH	GVEA MWH	MEA MWH	CEA MWH	TOTAL MWH
Jul	9,839	2,309	-	12,148
Aug	8,590	2,300	-	10,890
Sep	16,901	2,125	-	19,026
Oct	21,194	2,011	-	23,205
Nov	21,209	2,122	-	23,331
Dec	19,086	2,312	-	21,398
Jan	9,015	2,207	-	11,222
Feb	308	2,175	-	2,483
Mar	4,303	2,162	-	6,465
Apr	4,932	2,046	-	6,978
May	6,980	2,129	-	9,109
Jun	2,767	2,609	-	5,376
TOTAL	125,124	26,507	-	151,631

INTERTIE PROJECTED ENERGY USAGE TO DATE (MWH) 176,780

Budgeted Operating Costs for the period \$ 3,271,100
(based on amended budget)

Budgeted Usage Revenue for the period \$ 2,980,510
(budgeted rate x projected usage)

Estimated Budgeted Energy Rate per MWH \$ 15.45
(based on to date budgeted costs and usage)

Annual Budgeted Energy Rate (Billed Rate) \$ 16.86
(based on minimum contract value)

INTERTIE ACTUAL ENERGY USAGE TO DATE (MWH) 151,631

Actual Operating Costs for the period \$ 2,459,345

Actual (Billed) Usage Revenue for the period \$ 2,556,499
(budgeted rate x actual usage)

Projected Actual Energy Rate per MWH \$ 13.54
(based on to date actual costs and usage)

2026 Proposed IMC Meeting Dates:

January 16, 2026

March 20, 2026

May 1, 2026

June 19, 2026

July 24, 2026

September 25, 2026

December 4, 2026

Alaska Energy Authority
AK Intertie Budget to Actual Revenues and Expenses
07/01/2025 to 09/30/2025

ALASKA ENERGY AUTHORITY
AK INTERTIE BUDGET TO ACTUAL REVENUE AND EXPENSES
FOR THE PERIOD 07/01/2025 THROUGH 09/30/2025

		FY26 Amended Budget	Amended Budget 07/01/2025 - 09/30/2025	Actuals	YTD Actuals as a % of Total Annual Budget	Over (Under) YTD Variance
	Revenue From Utilities					
	AKI-GVEA	2,414,328	629,638	644,349	27%	14,711
	AKI-CEA	365,464	223,714	223,714	61%	-
	AKI-MEA	1,122,978	338,110	391,229	35%	53,119
	Total Revenue From Utilities	3,902,770	1,191,462	1,259,291	32%	67,830
	Interest	-	-	20,926	0%	20,926
	Total Revenues	3,902,770	1,191,462	1,280,217	33%	88,756
	Total Revenues	3,902,770	1,191,462	1,280,217	33%	88,756
56600	Misc Transmission Expense					
	AK Intertie-Miscellaneous Studies as Needed	247,000	61,750	76,936	31%	15,186
	Alaska Energy Authority Total	247,000	61,750	76,936	31%	15,186
	Golden Valley Electric					
	AK Intertie-Private Line Telephone Service SCADA	85,000	21,250	6,591	8%	(14,659)
	Golden Valley Electric Total	85,000	21,250	6,591	8%	(14,659)
56601	Weather Monitoring Batteries					
	Alaska Energy Authority					
	AK Intertie-SLMS Support & Intertie Ground Patrol	175,000	43,750	-	0%	(43,750)
	Alaska Energy Authority Total	175,000	43,750	-	0%	(43,750)
56700	Rents					
	Alaska Energy Authority					
	AK Intertie-Alaska Railroad	1,000	250	-	0%	(250)
	Alaska Energy Authority Total	1,000	250	-	0%	(250)
	Matanuska Electric Association					
	AK Intertie-Talkeetna Storage	7,200	1,800	1,800	25%	-
	Matanuska Electric Association Total	7,200	1,800	1,800	25%	-
56900	Maintenance of Structures					
	Matanuska Electric Association					
	AK Intertie-Maintenance of Structures	350,000	87,500	-	0%	(87,500)
	AK Intertie-Insulator Replace (Tee to Douglas)	100,000	25,000	-	0%	(25,000)
	Matanuska Electric Association Total	450,000	112,500	-	0%	(112,500)
57000	Maintenance of Station Equip					
	Chugach Electric Association					
	AK Intertie-Teeland Substation	185,000	46,250	46,567	25%	317
	AK Intertie-Douglas Substation Communications	105,000	26,250	3,332	3%	(22,918)
	Chugach Electric Association Total	290,000	72,500	49,899	17%	(22,601)
	AK Intertie-Healy, Cantwell, Goldhill	54,500	13,625	-	0%	(13,625)
	AK Intertie-SCADA Maint Healy, Cantwell, Goldhill	10,000	2,500	-	0%	(2,500)
	AK Intertie-HLSB Sync PT Replacement	50,000	12,500	409	1%	(12,092)
	AK Intertie-Replace Healy Substation Breaker	-	-	1,100	0%	1,100
	SVC Insulator Replacements - Healy and Gold hill	10,000	2,500	-	0%	(2,500)
	AK Intertie-Redesign Healy SVC 138 kV Interconnect	50,000	12,500	-	0%	(12,500)
	Golden Valley Electric Total	174,500	43,625	1,509	1%	(42,116)
	Matanuska Electric Association					
	AK Intertie-Douglas Substation	150,000	37,500	204,860	137%	167,360
	Matanuska Electric Association Total	150,000	37,500	204,860	137%	167,360
57100	Maint of OH Lines					
	AK Intertie-Northern Maintenance	103,000	25,750	-	0%	(25,750)
	AK Intertie-Landing Pads	60,000	15,000	-	0%	(15,000)
	Golden Valley Electric Total	163,000	40,750	-	0%	(40,750)
	Matanuska Electric Association					

ALASKA ENERGY AUTHORITY
AK INTERTIE BUDGET TO ACTUAL REVENUE AND EXPENSES
FOR THE PERIOD 07/01/2025 THROUGH 09/30/2025

		FY26 Amended Budget	Amended Budget 07/01/2025 - 09/30/2025	Actuals	YTD Actuals as a % of Total Annual Budget	Over (Under) YTD Variance
	AK Intertie-Special Patrols (Incl Foundation Insp)	50,000	12,500	-	0%	(12,500)
	AK Intertie-Southern Maint. (Incl Ground Insp)	125,000	31,250	-	0%	(31,250)
	AK Intertie-Equipment Repair & Replacement	100,000	25,000	-	0%	(25,000)
	Matanuska Electric Association Total	275,000	68,750	-	0%	(68,750)
57102	Maint OH Lines-ROW Clearing					
	Golden Valley Electric					
	AK Intertie-Northern ROW Clearing	600,000	150,000	-	0%	(150,000)
	AK Intertie-Repair Tower 616 Foundation	500,000	125,000	8,000	2%	(117,000)
	Golden Valley Electric Total	1,100,000	275,000	8,000	1%	(267,000)
	Matanuska Electric Association					
	AK Intertie-Southern ROW Clearing	175,000	43,750	-	0%	(43,750)
	AK Intertie-Southern ROW Remote Sensing	10,000	2,500	-	0%	(2,500)
	Matanuska Electric Association Total	185,000	46,250	-	0%	(46,250)
58306	Misc Admin					
	Alaska Energy Authority					
	AK Intertie-IMC Admin Cost (Audit, Meeting, Legal)	20,000	5,000	2,683	13%	(2,317)
	Alaska Energy Authority Total	20,000	5,000	2,683	13%	(2,317)
58401	Insurance Premiums					
	Alaska Energy Authority					
	AK Intertie-Insurance	27,000	6,750	14,642	54%	7,892
	Alaska Energy Authority Total	27,000	6,750	14,642	54%	7,892
	Matanuska Electric Association					
	AK Intertie-Insurance	18,000	4,500	-	0%	(4,500)
	Matanuska Electric Association Total	18,000	4,500	-	0%	(4,500)
Total	Total Expense	3,367,700	841,925	366,918	11%	(475,007)
	Total Operating Expenses	3,367,700	841,925	366,918	11%	(475,007)
71001	Total Expense, Budget					
	Alaska Energy Authority					
	Administrative Support Services	300,000	75,000	36,286	12%	(38,714)
	Alaska Energy Authority Total	300,000	75,000	36,286	12%	(38,714)
Total	Total Expense	300,000	75,000	36,286	12%	(38,714)
	Total AEA Administration Expenses	300,000	75,000	36,286	12%	(38,714)
	Total Expenses	3,667,700	916,925	403,205	11%	(513,720)
	Surplus (Shortage)	235,070	274,537	877,013	373%	602,477

Alaska Intertie Budget to Actuals Status Report for the Period 07/01/2025 through 09/30/2025

Budgeted Usage

MONTH	GVEA MWH	MEA MWH	CEA MWH	TOTAL MWH
Jul	2,846	2,194	-	5,040
Aug	5,188	2,276	-	7,464
Sep	2,177	2,143	-	4,320
Oct	6,861	2,045	-	8,906
Nov	8,868	2,158	-	11,026
Dec	8,868	2,436	-	11,304
Jan	9,537	2,446	-	11,983
Feb	504	2,224	-	2,728
Mar	838	2,365	-	3,203
Apr	4,853	2,180	-	7,033
May	4,853	2,299	-	7,152
Jun	6,192	1,957	-	8,149
TOTAL	61,585	26,723	-	88,308

Actual Usage to Date

MONTH	GVEA MWH	MEA MWH	CEA MWH	TOTAL MWH
Jul	2,181	3,879	-	6,060
Aug	3,421	2,297	-	5,718
Sep	5,069	2,098	-	7,167
Oct	-	-	-	-
Nov	-	-	-	-
Dec	-	-	-	-
Jan	-	-	-	-
Feb	-	-	-	-
Mar	-	-	-	-
Apr	-	-	-	-
May	-	-	-	-
Jun	-	-	-	-
TOTAL	10,671	8,274	-	18,945

PROJECTED ENERGY USAGE TO DATE (MWH) 16,824

ACTUAL ENERGY USAGE TO DATE (MWH) 18,945

Budgeted Operating Costs for the Period \$ 841,925
(based on budget)

Actual Operating Costs for the Period \$ 366,918

Budgeted Usage Revenue for the Period \$ 538,032
(budgeted rate * projected usage)

Actual (Billed) Usage Revenue for the Period \$ 605,861
(budgeted rate * actual usage)

Estimated Budgeted Energy Rate per MWH \$ 41.79
(based on budgeted costs and usage)

Annual Budgeted Energy Rate (Billed Rate) \$ 31.98
(based on minimum contract value)

Projected Actual Energy Rate per MWH \$ 16.17
(based on actual costs and usage)

Intertie Management Committee Meeting

IOC Report

December 5, 2025

1. Intertie Operating Committee

- a. Douglas Communications Project: The infrastructure is wrapping up, the site was prepped for the shelter and the shelter has been delivered. MEA has the PO to do the electrical services and CEA is looking at comms around March 2026. Lease tower-use agreements still being finalized.

2. System Studies Subcommittee

- a. Synchrophasor Project: Kickoff meeting last week and an additional meeting tomorrow. Working on updating the project schedule. For the 1st quarter of 2026 looking to have contracts and procurement items for any software and services set up. By the end of 2026 the Synchrophasor system should be up and running the fundamentals.
- b. IBR Study: Draft report has been provided to the IOC for review to discuss in the next meeting.
- c. 230 kV line Upgrade Impact Study – Status: EPS is working on a final report for review. SSS is hoping to have the final report by the end of the year.
- d. Railbelt EMT Model – Waiting on RFP for budget 2027.

3. Relay, Protection, & Control Subcommittee

- a. No Updates

4. SCADA/Telecommunications Subcommittee

- a. Improvements to Alaska Intertie Communications: SCADA/Telecomm looking at the AT&T lease with their legacy sonnet services as it is increasing significantly. GVEA is looking into State of AK DPS under their MOU and then additionally MEA and GVEA to coordinate with carriers to look at replacing the AT&T T1 service for more affordable path.

5. Operations, Maintenance, and Scheduling Subcommittee

- a. No updates

Intertie Management Committee Meeting Operator Report December 5, 2025

1. Alaska Intertie usage report

a. MWh usage – Measured at Douglas Substation, YTD

	GVEA	MEA	Total
July – November FY25	77,733	10,867	88,600
July – November FY26	29,044	12,358	41,402
Delta – FY26 to FY 25	-63%	+14%	-53%

2. Alaska Intertie trips to report

There were no trips of the Alaska Intertie in the months of September-November.

3. IOC Quarterly Reliability Report

For generation trips or transmission line trips where the loss of load is known, the Railbelt-wide frequency response is calculated. The magnitude of the tripped power and the change in frequency from the pre-trip value to the peak or nadir are used to calculate the MW/0.1Hz value often known as 'Beta'. Chugach has calculated the Beta for several events and the table of the results is provided below.

Events without data for the MW magnitude of the trip were excluded, as were events that did not cause a frequency deviation greater than 0.2 Hz.

Event	Date	Time	MW Tripped	Pre-Trip Freq (Hz)	High /Low Freq (Hz)	Freq Resp (MW/0.1Hz)
Aurora Trip	9/20/25	16:10:10	19.5	60.02	59.75	7.2
Sullivan 7 Trip	9/24/25	09:29:25	56.6	60.01	59.60	13.7
North Pole Trip	9/29/25	09:28:20	28.9	59.98	59.69	9.8
SPP 10 Trip	10/7/2025	08:33:41	21.6	59.99	59.76	9.1
SPP/EGS UFLS	10/27/25	09:34:09	167	60.01	58.92	15.3
Sullivan 7 Trip	10/27/25	12:59:10	24.6	60.00	59.67	7.4
Nikiski Trip	11/1/25	14:23:50	20.2	59.98	59.77	9.8
SPP 13 Trip	11/12/25	11:25:07	44.4	59.94	59.48	9.6
Healy 2 Trip	11/16/25	06:14:40	42.9	59.96	59.50	9.3
North Pole Trip	11/22/25	15:46:06	50.3	60.04	59.47	8.7
EGS Trip (3 Units)	11/25/25	07:23:42	41.9	60.03	59.62	10.3